

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 10**

**157 - Homewood City Schools**

	<b>DEBT SERVICE</b>			<b>CAPITAL PROJECTS</b>		
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$1,088,973.00	\$816,730.00	(\$272,243.00)	\$1,495,912.61	\$1,472,037.42	(\$23,875.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,887,784.77	\$1,887,784.77	\$0.00	\$4,250,994.74	\$808,634.74	(\$3,442,360.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$2,976,757.77</b>	<b>\$2,704,514.77</b>	<b>(\$272,243.00)</b>	<b>\$5,746,907.35</b>	<b>\$2,280,672.16</b>	<b>(\$3,466,235.19)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$108,065.00	\$73,511.00	\$34,554.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$11,766,641.34	\$5,154,311.57	\$6,612,329.77
Debt Service	\$2,356,788.75	\$2,227,931.25	\$128,857.50	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,356,788.75</b>	<b>\$2,227,931.25</b>	<b>\$128,857.50</b>	<b>\$11,874,706.34</b>	<b>\$5,227,822.57</b>	<b>\$6,646,883.77</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$2,424,732.00	\$0.00	(\$2,424,732.00)	\$7,750,730.82	\$0.00	(\$7,750,730.82)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$2,424,732.00</b>	<b>\$0.00</b>	<b>(\$2,424,732.00)</b>	<b>\$7,750,730.82</b>	<b>\$0.00</b>	<b>(\$7,750,730.82)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$3,044,701.02</b>	<b>\$476,583.52</b>	<b>(\$2,568,117.50)</b>	<b>\$1,622,931.83</b>	<b>(\$2,947,150.41)</b>	<b>(\$4,570,082.24)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$702,504.74</b>	<b>\$702,504.74</b>	<b>\$0.00</b>	<b>\$8,440,727.71</b>	<b>\$8,440,727.71</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$3,747,205.76</b>	<b>\$1,179,088.26</b>	<b>(\$2,568,117.50)</b>	<b>\$10,063,659.54</b>	<b>\$5,493,577.30</b>	<b>(\$4,570,082.24)</b>

Information in this report has been reconciled to the corresponding bank statements.